



Location

Infrastructure

Workforce

R&D

Sectors

Doing Business

Immigration

About Us

News & Events

Publications

[Home](#) > [News Details](#)

Search

## BlueBackUp to be acquired by French firm Oodrive

**Brussels - November 26, 2008** – Flemish-based ICT services firm, BlueBackUp, is to be acquired by its French sector peer Oodrive. This deal is the first of several in the European expansion strategy of the French company.

BlueBackUp provides remote backup services for company's data files. The company, which is the Belgian market leader and also has operations in France, will turn over in excess of EUR 2 million this year.

"In BlueBackUp we have found a company whose technology and business plan are complementary to ours and is a high-performance/(or: a foremost) player on the market," explained Stanislas de Rémur, PDG and co-founder of Oodrive.

Oodrive provides, among other things, similar services to those of BlueBackUp. The French company aims to triple its activities by the end of 2009 and turn over EUR 15m with a staff of over 100 people. Last year, Oodrive received a capital injection from the French venture capital firm, Iris Capital. *(reported by De Tijd newspaper)*

More info: [BlueBackUp](#) or [Oodrive](#) (French only)

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